

"hometown banking with your neighbors and friends"



ANNOUNCEMENT: FARMERS SAVINGS BANK ADDS TWO ADDITIONAL BRANCHES

Farmers Savings Bank has some fun news! When we open our doors for business on Monday, February 3rd, we will open two additional doors! We are happy to announce we have received regulatory approval to merge with and acquire Elgin State Bank as of January 31st, 2025. Elgin State Bank has two locations, Elgin and Wadena, and they have proudly served their communities for 94 years. They fit perfectly into our Farmers Savings Bank family of locations as they will continue to be a family-owned bank that prioritizes customer service and small communities. As for us here at FSB, we can't wait to expand and serve more communities just like ours! We bring to the table great services like a mobile app and mobile deposits, expanded lending products, and an ability for the bank to be more involved in community outreach and events. We are excited for customers to be able to take advantage of all these great perks while still being the hometown bank you can call to speak with someone you know. Please feel free to call any of our offices with questions on this merger/acquisition. We would love to speak with you!

GEM Club Travel Opportunities:

American National Parks

June 2-12, 2025

Includes Pikes Peak & Utah's Mighty Five! All Motor Coach.

This trip is 2/3 full!

West Coast Wonders

September 13-19, 2025

Canadian Rockies with two days on the Rocky Mountaineer Train!

Stand-by only!

We are so grateful for your support in 2024 and look forward to meeting your expectations in 2025 and beyond! Happy Holidays!

Employee Spotlight:

*Dale Boeckenstedt
VP/Marketing
Officer/Security
Officer*



Question: How long have you worked at FSB?

Dale: January 4th marks 26 years!

Q: What do you love about working here?

D: Family. Being a family-owned bank, from my first day here, I have always felt more like a member of their family than an "employee"! This has always been emphasized in the way we treat our customers as well. It has been amazing to see the relationships you develop with customers over the years; you see their children grow up and continue to be customers here and then see even their children grow up! It's a great feeling.

Q: Do you have a favorite service we provide?

D: Even though we offer many great products and services at Farmers Savings Bank, I would be remiss if I didn't mention our GEM Club. It has truly been a blessing to build connections with our customers who are GEM Club members over the years in a way most financial institutions cannot. Travel has provided the opportunity to impact our customers in a way that builds a special relationship that I truly enjoy and absolutely treasure.

Q: What do you love about your hobbies and life outside the bank that we can share with our customers and community members?

D: I was very fortunate to have served on the Colesburg Fire & Rescue team for 27 years. It was a great experience. Being on the Community Club, being a part of men's league at Lone Pine, etc. has provided me numerous different ways to feel more involved with this community. My wife and I really do enjoy traveling and we have been very blessed to have traveled with family members over the past years. We live in a beautiful state and a beautiful country. My wife and I are 4 states shy of the 50, so hopefully we have the opportunity to cover those last 4 before our traveling days are over! My advice to those "thinking" of traveling is, please don't wait too long.